- 15. A set of interdependent organizations involved in the process of making a product or service available for use of consumption by the consumer or business user is known as:
 - a. Retailer
 - b. Wholesaler
 - c. Distribution channel
 - d. Middleman
- 16. A channel that contains one or more intermediary levels is known as:
 - a. Direct marketing channel
 - b. Indirect marketing channel
 - c. Forward channel
 - d. Synthetic channel

(2×8=16)

1707

[Total No. of Questions - 16] [Total No. of Printed Pages - 4] (2124)

1707

B. Pharmacy 7th Semester Examination Pharmaceutical Industrial Management (OS)

HBP-405

Time: 3 Hours

Max. Marks: 80

The candidates shall limit their answers precisely within the answerook (40 pages) issued to them and no supplementary/continuation sheet will be issued.

- Note: (i) Attempt five questions in all, selecting one question from each of the section A, B, C & D.
 - (ii) All the subparts of questions in Section E are compulsory.

SECTION - A

- Discuss the concept of management by highlighting the basic difference between management and administration. (16)
- 2. What is decision making? Explain various steps involved in decision making with its importance for an organization. (16)

SECTION - B

- What do you understand by law of demand? How it is different from law of supply? Discuss in detail. (16)
- 4. What is a demand schedule? Enlist the various factors responsible for shifting of demand curves. (16)

SECTION - C

 How can training needs of sales persons be identified? Use illustrative examples to substantiate your answer. (16)

- How would the sales job differ in the following situations and write down the important sales activities in each case:
 - Pharmaceuticals sales person calling on doctors.
 - A Salesperson selling shoes at company's retail outlet. $(8 \times 2 = 16)$

SECTION - D

- 7. What do you understand by "Material Management"? Briefly explain the basic principles and scope of material management in an organization.
- "Production management involves visible and invisible inputs". Explain the statement by giving illustration of each type of (16)inputs involved.

SECTION - E

- Organization function includes:
 - Span of control
 - Grouping of activities
 - Delegation of authority
 - All of the above d.
- 10. Directing function of a manager includes:
 - Leadership
 - Motivation
 - Communication
 - All of the above

- 11. The prime function of accounting is to:
 - Record the economic data
 - Provide the informational basis for action
 - Classifying and recording business transactions C.
 - Attain non economic goals
- Accounting provides invaluable services to management in performing:
 - All management functions
 - Co-ordinating management functions
 - Controlling functions
 - Function of data interpretation
- 13. Demand curves are derived while keeping constant:
 - Income, tastes, and prices of other goods
 - Tastes and the price of other goods
 - Income and tastes
 - Income, tastes and price of the good. d.
- 14. The demand curve will shift to the left for most consumer goods when
 - Income decrease
 - The prices of substitutes fall
 - The prices of complements increase
 - All of the above